

320 million barrels, the equivalent of 1.6 billion dollars.

The president's proposal is for the country to be compensated with half of the forecasted revenues it will lose by not developing the oil fields, which translates to 350 million dollars a year. However, the government would only receive this money as of the sixth year and for a period of ten years, since revenues would drop sharply after that point. If a capital fund is established and the money is recovered immediately, only 1.6 billion dollars would be needed.